



www.spacalpha.com

US SPAC MONITOR

Sep 20, 2021

DISCLAIMER

SPAC alpha

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Alpha LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Alpha, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Alpha), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Alpha or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Alpha expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Alpha’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

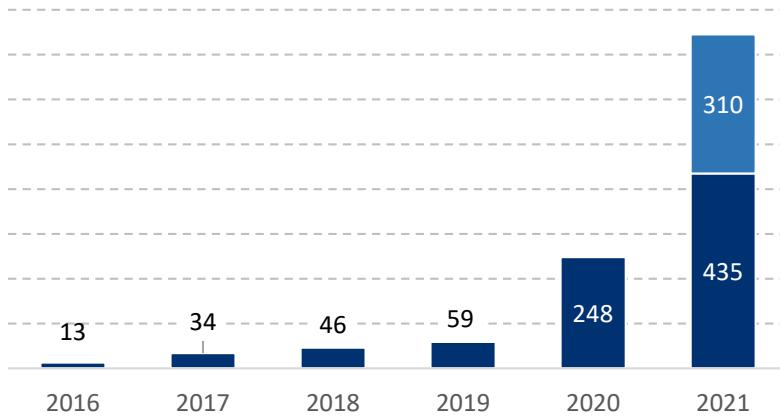
SPAC IPO & IBC ACTIVITY

SPAC alpha

IPO Priced/IBCs Closed

Filed but pending

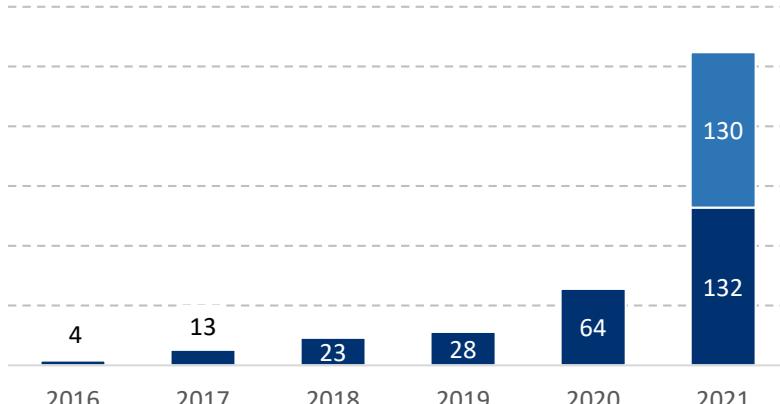
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	310	69.0	
Total active SPACs	582	170.2	
- Searching for IBCs	452	133.2	
- Live IBCs	130	IPO:	37.0
		EV:	341.9
Closed SPAC IBCs	132	311.4	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

SPAC **alpha**

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	7	1,105	
IPOs	7	1,293	
New IBCs announced	4	IPO:	1,386
		EV:	13,705
IBCs closed	4	IPO:	2,842
		EV:	20,332
SPACs liquidated	0	0	

SPAC IPOs: LAST WEEK

SPAC alpha

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
SOAR Technology Acquisition Corp.	FLYA.U	250	S+W/3	General, Global	JPK Seed Capital	16-Sep	10.20
Aesther Healthcare Acquisition Corp.	AEHAU	105	S+W/2	Healthcare, Global	1 st time SPAC team	16-Sep	10.09
WinVest Acquisition Corp.	WINVU	100	S+W+R	Financial, Global	1 st time SPAC team	15-Sep	10.14
CIIG Capital Partners II, Inc.	CIIGU	288	S+W/2	Technology, Global	2 nd SPAC by IIG Holdings team	15-Sep	10.10
Sierra Lake Acquisition Corp.	SIERU	300	S+W/2	General, Global	1 st time SPAC team	15-Sep	9.93
Endurance Acquisition Corp.	EDNCU	200	S+W/2	Technology, Global	1 st time SPAC team	15-Sep	9.88
Pacifico Acquisition Corp.	PAFOU	50	S+R	General, Asia	1 st time SPAC team	14-Sep	10.04

SPAC S-1 FILINGS: LAST WEEK

SPAC **alpha**

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
IX Acquisition Corp.	IXAQU	200	S+W/2	Technology, Global	1 st time SPAC team	16-Sep
Rose Hill Acquisition Corporation	ROSEU	125	S+W/2	General, LatAm	1 st time SPAC team	15-Sep
Renewable Energy Acquisition Corp.	REAIU	75	S+W+R	Energy, Global	1 st time SPAC team	14-Sep
Compass Digital Acquisition Corp.	CDAQU	200	S+W/3	Technology, Global	1 st time SPAC team	14-Sep
Phoenix Biotech Acquisition Corp.	PBAXU	155	S+W/2	Healthcare, Global	2 nd SPAC by Locust Walk team	13-Sep
MELI Kaszek Pioneer Corp	MEKA	250	S	Technology, LatAm	Kaszek Ventures, MercadoLibre	13-Sep
Deep Medicine Acquisition Corp.	DMAQU	100	S+R	Healthcare, Global	1 st time SPAC team	13-Sep

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep	9.87
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep	9.90
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep	9.88
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep	9.87
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep	9.89
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.89
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, US	1,550	5.2x	9-Sep	9.88
Petra Acquisition, Inc.	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.07
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.88
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.00

LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	9.91
Aldel Financial Inc.	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.09
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.87
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.89
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.78
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.86
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.80
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	9.90
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.90
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.85

LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	9.98
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	9.95
CM Life Sciences III Inc.	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.91
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.89
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.88
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.88
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.07
TPG Pace Solutions Corp.	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	10.00
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.87
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.88

LIVE IBCs (IV)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.85
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	9.93
Dragoneer Growth Opportunities Corp. II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	9.97
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.83
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	10.15
Velocity Acquisition Corp.	VELO	BBQGuys	Consumer, US	839	3.7x	20-Jul	9.77
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.90
Investindustrial Acquisition Corp.	IIAC	Ermenegildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	9.97
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesis	Healthcare, Global	964	3.5x	19-Jul	9.95
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.88

LIVE IBCs (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.86
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.90
Pathfinder Acquisition Corporation	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.87
Reinvent Technology Partners Y	RTPY	Aurora	Automotive, US	10,562	10.8x	15-Jul	9.93
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	9.96
CBRE Acquisition Holdings, Inc.	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	9.97
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.92
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	9.97
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.23
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.90

LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.88
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	9.93
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	9.99
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.88
Khosla Ventures Acquisition Co. II	KVSB	Nextdoor	Technology, Global	3,538	8.5x	6-Jul	10.28
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	9.92
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.10
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	#N/A
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	9.98
DFP Healthcare Acquisitions Corp.	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	9.93

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.93
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.90
Northern Genesis Acquisition Corp. II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.94
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	9.97
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.94
Big Cypress Acquisition Corp.	BCYP	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Jun	10.01
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.91
Leo Holdings III Corp	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.93
GS Acquisition Holdings Corp II	GSAH	Mirion Technologies	Industrial, Global	2,560	3.4x	17-Jun	10.05
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.91

LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	10.00
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.90
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.88
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.93
Spartacus Acquisition Corporation	TMTS	NextNav	Technology, Global	897	4.4x	10-Jun	10.10
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.01
Khosla Ventures Acquisition Co.	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.88
Kensington Capital Acquisition Corp. II	KCAC	Wallbox	Automotive, US	1,477	6.4x	9-Jun	9.96
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.96
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.86

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Alkuri Global Acquisition Corp.	KURI	Babylon	Technology, Global	3,623	10.5x	3-Jun	9.97
Virtuoso Acquisition Corp.	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	9.92
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.94
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.89
PTK Acquisition Corp.	PTK	Valens	Technology, Global	894	7.8x	25-May	9.98
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.87
Legato Merger Corp.	LEGO	Algoma Steel	Industrial, US	1,700	7.2x	24-May	10.90
Seaport Global Acquisition Corp.	SGAM	Redbox	Media & Entertainment, Global	693	4.8x	17-May	9.99
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.92
Switchback II Corporation	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.97

LIVE IBCs (X)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.93
Hennessy Capital Investment Corp. V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	9.94
Star Peak Corp II	STPC	Benson Hill	Food, Global	1,351	3.4x	10-May	9.98
Austerlitz Acquisition Corporation I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.93
Live Oak Acquisition Corp. II	LOKB	Navitas Semiconductor	Technology, US	1,036	4.1x	7-May	9.98
LifeSci Acquisition II Corp.	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-May	9.99
ACON S2 Acquisition Corp.	STWO	ESS Tech	Technology, US	1,072	4.3x	7-May	9.99
Amplitude Healthcare Acquisition Corporation	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-May	9.93
Montes Archimedes Acquisition Corp.	MAAC	Roviant Sciences	Healthcare, Global	5,000	12.2x	3-May	9.96
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.92

LIVE IBCs (XI)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Galileo Acquisition Corp.	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	10.08
Marquee Raine Acquisition Corp.	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.96
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.00
Horizon Acquisition Corporation	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	9.97
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.14
D8 Holdings Corp.	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	11.57
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	10.45
CA Healthcare Acquisition Corp.	CAHC	LumiraDx	Healthcare, Global	30,000	26.1x	7-Apr	10.00
Mountain Crest Acquisition Corp. II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.98
Rotor Acquisition Corp.	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	10.07

LIVE IBCs (XII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Union Acquisition Corp. II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.15
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	10.05
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	9.99
Jaws Spitfire Acquisition Corporation	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	9.98
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.07
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.27
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	10.09
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	10.02
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.95
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.06

LIVE IBCs (XIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.06
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	11.58
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.92
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.19
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	10.02
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	12.31
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	11.16
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	10.08
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	10.75
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.33

CLOSED IBCs IN 2021 (I)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Soaring Eagle Acquisition Corp.	DNA	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	17-Sep	12.18
Atlas Crest Investment Corp.	ACHR	Archer	Automotive, US	1,646	3.3x	16-Sep	9.48
Rice Acquisition Corp.	LFG	Aria & Archaea Energy	Energy, US	1,148	4.8x	16-Sep	19.22
Qell Acquisition Corp	LILM	Lilium	Automotive, Global	2,374	6.3x	14-Sep	10.78
Osprey Technology Acquisition Corp.	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	11.57
Sustainable Opportunities Acquisition Corp.	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	10.38
Blue Water Acquisition Corp.	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	8.81
Centricus Acquisition Corp.	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	18.26
Chardan Healthcare Acquisition 2 Corp.	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	10.42
Genesis Park Acquisition Corp.	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	11.36

CLOSED IBCs IN 2021 (II)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CM Life Sciences II Inc.	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	11.94
Supernova Partners Acquisition Company, Inc.	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	13.63
TWC Tech Holdings II Corp.	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	11.22
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	9.58
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	13.56
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	30.26
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	14.30
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	13.04
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	9.36
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	19.30

CLOSED IBCs IN 2021 (III)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	15.41
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	13.70
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	9.94
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	13.06
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	7.52
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	8.70
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	13.71
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	9.00
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	5.74
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	17.69

CLOSED IBCs IN 2021 (IV)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Stable Road Acquisition Corp.	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	11.05
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	11.38
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	8.64
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	8.80
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	17.30
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	9.26
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	10.49
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	4.83
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	11.43
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	14.55

CLOSED IBCs IN 2021 (V)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Starboard Value Acquisition Corp.	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	9.35
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	7.99
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	8.64
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	22.96
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	9.16
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	9.39
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	5.52
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	22.25
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	7.15
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	10.79

CLOSED IBCs IN 2021 (VI)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	8.55
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	7.56
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	5.97
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	11.11
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	7.35
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	9.99
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	6.24
Sandbridge Acquisition Corporation	OWL	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	5.43
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	12.25
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	7.79

CLOSED IBCs IN 2021 (VII)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	16.02
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	7.48
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	9.66
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	5.80
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	12.36
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	9.01
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	7.59
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	9.58
Holicity Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	9.62
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	10.07

CLOSED IBCs IN 2021 (VIII)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	2.95
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	8.75
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	12.40
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	7.02
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	7.45
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	9.87
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	13.76
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	7.41
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	4.64
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	6.64

CLOSED IBCs IN 2021 (IX)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	5.14
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	3.53
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	8.34
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	14.46
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	10.32
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	10.66
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	8.80
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	10.22
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	6.76
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	4.00

CLOSED IBCs IN 2021 (X)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	6.43
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	9.46
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	13.14
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	14.05
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	15.36
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	8.00
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	15.09
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	10.70
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	15.99
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	11.25

CLOSED IBCs IN 2021 (XI)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	9.45
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	13.09
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	25.87
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	25.94
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	19.99
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	12.95
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	6.75
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	4.91
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	8.18
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	13.03

CLOSED IBCs IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	12.48
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	7.43
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	12.92
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	9.56
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	7.91
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	5.42
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	21.31
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	12.54
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	22.94
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.65

CLOSED IBCs IN 2021 (XII)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	4.14
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	4.77
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	12.09
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	8.88
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	7.60
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	3.96
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.06
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	8.73
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	10.97
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.60

CLOSED IBCs IN 2021 (XII)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	8.31
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	9.12

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	17,911	14.2%	87	12.3%
2	Goldman Sachs	13,332	10.6%	55	7.8%
3	Credit Suisse	10,094	8.0%	49	6.9%
4	Cantor Fitzgerald	9,898	7.9%	42	5.9%
5	Morgan Stanley	8,122	6.5%	39	5.5%
6	Jefferies	7,193	5.7%	36	5.1%
7	Deutsche Bank	6,457	5.1%	36	5.1%
8	JP Morgan	5,826	4.6%	35	4.9%
9	BofA Securities	5,750	4.6%	34	4.8%
10	Barclays	5,616	4.5%	35	4.9%
11	UBS	4,333	3.4%	22	3.1%
12	Cowen	2,940	2.3%	15	2.1%
13	EarlyBirdCapital	2,931	2.3%	19	2.7%
14	BTIG	2,857	2.3%	16	2.3%
15	RBC Capital Markets	1,823	1.5%	9	1.3%
16	EF Hutton	1,649	1.3%	15	2.1%
17	B. Riley FBR	1,563	1.2%	8	1.1%
18	Maxim	1,519	1.2%	14	2.0%
19	Stifel Nicolaus	1,397	1.1%	10	1.4%
20	Chardan	1,340	1.1%	12	1.7%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com